

# ANNUALIZED FLEXIBLE FUNDING POOL



**Flexible Funding Subsidy Pools represent a commitment to tailored solutions, helping individuals navigate their unique paths to stable housing and dignity.**

To ensure the success of people striving to secure permanent housing, **Connecticut must invest \$2M to be annualized in the DOH Housing/Homeless Services line item for a Flexible Funding Subsidy Pool.**

Behind each statistic is a person with unique experiences that led them to where they are. Flexible Funding Subsidy Pools allow for individualized solutions to homelessness by providing short-term, flexible, unrestricted financial assistance to help people experiencing homelessness successfully transition to housing, with some combination of:

- Move-in and utility assistance (such as security deposits, first month's rent, application fees, utility deposits or arrearages, rental arrears, moving expenses, housing application fees, transportation, etc.).
- Funds to cover additional security deposits, renter's insurance, landlord incentives, and risk mitigation funds to incentivize landlords
- a \$150,000 fund to provide a one-time payment to the family or friend where youth are staying temporarily, to assist with costs associated with housing the youth. This could include: buying a bed; first/last month rent for a bigger apartment; one time payment to help with food costs or utilities.

Communities and states across the country have found Flexible Funding Subsidy Pools to be one of the most effective strategies in the multi-pronged approach to ending and preventing homelessness.

## The Benefits

- With flexible funding we can prevent people from falling into homelessness and if they do become homeless, we can minimize the impact. This will free up much needed shelter space and move people more quickly into stable housing opportunities.
- Increased exits from homelessness to housing, improved housing stability and income, and improved overall health and well-being of participants.

**Savings to the State: Homelessness currently costs the state \$100+ million a year**

